

2026 PRELIMINARY EFFECTIVE RATE ASSUMPTION REPORT

C03 - CITY OF SMITHVILLE

NEW VALUE

TOTAL NEW VALUE MARKET:	5,644,022
TOTAL NEW VALUE TAXABLE:	5,117,403

NEW EXEMPTIONS

<i>Exemption</i>	<i>Description</i>	<i>Count</i>	<i>Source</i>	<i>Value</i>
EX	Exemptions	0	2025 Market Value	-
EX366	HB366 Exempt	3	2025 Market Value	6,834
HB9	HB9 Exempt	146	2025 Market Value	4,467,977
ABSOLUTE EXEMPTIONS VALUE LOSS				4,474,811

<i>Exemption</i>	<i>Description</i>	<i>Count</i>	<i>Source</i>	<i>Value</i>
DPLOC	Disability	2	Exemption Amount	20,000
DV2	Disable Veterans 30%-49%	1	Exemption Amount	7,500
DV4	Disabled Veterans 70%-100%	1	Exemption Amount	12,000
OV65LOC	Over 65 - Local	6	Exemption Amount	90,000
PARTIAL EXEMPTIONS VALUE LOSS				129,500

NEW EXEMPTIONS VALUE LOSS 4,604,311

INCREASED EXEMPTIONS

<i>Year</i>	<i>Description</i>	<i>Count</i>	<i>Source</i>	<i>Value</i>
2026	Increase in Exemption Dollars	0	Exemption Amount	-
INCREASE EXEMPTIONS VALUE LOSS				-

TOTAL EXEMPTIONS VALUE LOSS 4,604,311

NEW AG / TIMBER EXEMPTIONS

<i>Year</i>	<i>Count</i>	<i>Source</i>	<i>Value</i>
2025	0	Market Value	-
2026	0	Ag/Timber Use	-

NEW AG / TIMBER VALUE LOSS -

NEW ANNEXATION

<i>Year</i>	<i>Description</i>	<i>Count</i>	<i>Source</i>	<i>Value</i>
2026	Annexed	3	Current Year Taxable Value	209,038

NEW DEANNEXATIONS

<i>Year</i>	<i>Description</i>	<i>Count</i>	<i>Source</i>	<i>Value</i>
2025	Deannexed		Prior Year Taxable Value	

AVERAGE & MEDIAN TAXABLE HOMESTEAD VALUE

<i>Year</i>	<i>Type</i>	<i>Value</i>
2026	Average Taxable Homestead Value	243,161
2026	Median Taxable Homestead Value	230,643
2025	Average Taxable Homestead Value	241,307
2025	Median Taxable Homestead Value	231,597